

MOTION NO. 4242

A MOTION relating to the exchange of certain real prop-  
erty with the State of Washington, Department of Natural  
Resources.

WHEREAS, certain real property owned by King County is harvestable  
timber land, and

WHEREAS, King County does not have the proper personnel or expertise to  
oversee such an operation, and

WHEREAS, the State of Washington, Department of Natural Resources, has  
such personnel and expertise, and

WHEREAS, the State of Washington, Department of Natural Resources, has  
real property, of similar value, which is desired by King County, and

WHEREAS, both King County and the State of Washington are desirous of  
exchanging the real properties of similar value,

NOW THEREFORE, BE IT MOVED by the Council of King County:

King County Executive is authorized to enter into an exchange of real  
properties with the State of Washington, Department of Natural Resources,  
whereby King County will deed to the State of Washington certain timber land  
and the State of Washington will deed to King County certain real properties  
of similar value subject to final valuation. Said proposed properties are  
described in detail in Attachment No. 1 hereto and by this reference made a  
part hereof.

PASSED this 14th day of May, 1979.

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON

*Ruby Chow*  
Chairman

ATTEST:

*Dorothy E. Cannon*  
DEPUTY Clerk of the Council

ESTIMATED VALUATION CHART

		Estimated Value
Site	FINN HILL	
Area	80.0 AC	
Unit Price	\$12,725/AC	\$1,018,000.00
Legal	Tax Lots 13, 14 and a portion of Tax Lots 16 and 9 in Section 24, Township 26 North, Range 5 E., W.M. situate in King County, WA.	
Site	MERIDIAN (JR. HIGH)	
Area	80 AC ±	
Unit Price	\$5,000/AC	\$ 400,000.00
Legal	Tax Lots 5 & 8 in Section 16, Township 22 North Range 5 E., W.M., situate in King County, WA.	
Site	PETROVITSKY ROAD	
Area	9.20 AC ±	
Unit Price	\$3,500/AC	\$ 32,200.00
Legal	That portion of Tax Lot 7 lying South of Old Petrovitsky Road in Section 36, Township 23 North, Range 5 E., W.M. situate in King County, WA.	
Site	VASHON ISLAND	
Area	33.6 AC	
Unit Price	\$15,000/AC	\$ 500,000.00
Legal	Gov't Lot in Section 36, Township 22 North, Range 2 East, W.M., King County, WA.	
Site	VASHON ISLAND	
Area	5.2 AC	
Unit Price	\$13,000/AC	\$ 68,000.00
Legal	Tax Lot 46 in Section 31, Township 23 North, Range 3 East, W.M., King County, WA.	
Site	WHITE CENTER	
Area	5.15 AC	
Unit Price	\$ .30/Sq. Ft.	\$ 68,000.00
Legal	Lots 1 through 10 and Lots 16 through 20, Block 8 and Lots 1 through 10, Block 9 of State Addition, situate in King County, WA.	
<u>TOTAL LAND VALUE</u>		\$2,086,200.00

Washington State Department of Natural Resources

Exchange Land King County  
120 Acre Timberland Estimated Value \$1,600,000.00

Based on time a update of the Timberland value would be approximately \$2,000,000.00.